

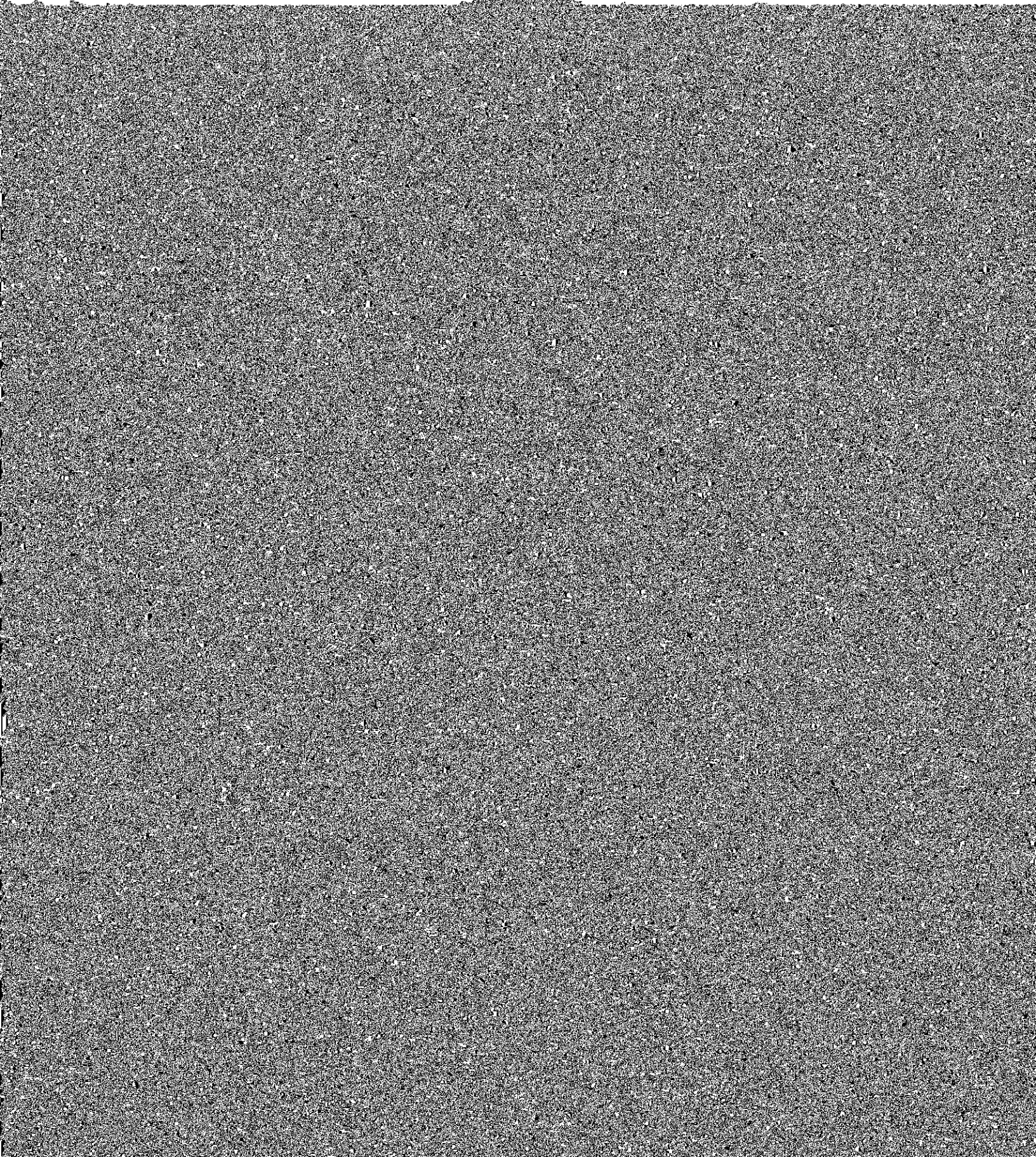
**RESTATED
ARTICLES OF INCORPORATION
of the
MURRAY STATE UNIVERSITY FOUNDATION, INC.**

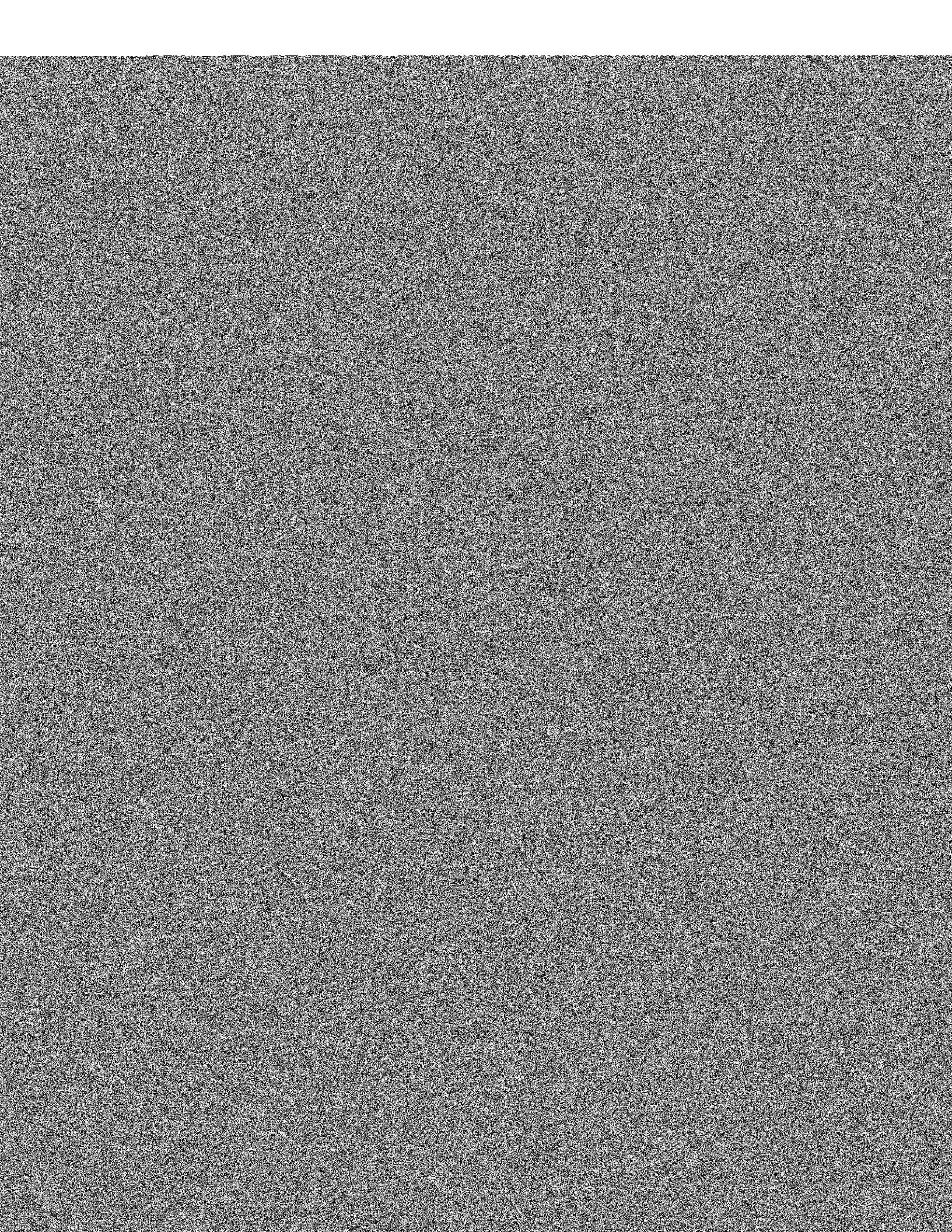
KNOW ALL MEN BY THESE PRESENTS that residents and citizens of the



ARTICLE III

NATURE





shall have been recorded in the Office of