

**MURRAY STATE UNIVERSITY  
ENDOWMENT MATCH PROGRAM  
2020-2021 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University during Fiscal Year 2020-21.

Murray State has received all of its state matching funds. It has also received all its private matching funds as of June 30, 2014. Since the inception of the program in 1998, Murray State has received \$10,070,787 in state matching funds and \$10,070,787 in private matching funds for a total endowment increase of \$20,141,574.

**Endowment activity**

With these endowment funds, the University has been able to establish two endowed chairs and five endowed professorships. Both chairs and one of the professorships were filled during the reporting period. All endowed chairs and three professorships reported expenditure activity during the fiscal year.

In addition to the chairs and professorships, the university has been able to create 29 endowed scholarships and 5 mission support endowments. Twenty-eight of the 29



As of June 30, 2021

	White	Black	Amer. Indian	Asian	Hispanic	Total
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Chairs	1	0	0	0	0	1
Professorships	2	0	0	0	0	2
Staff	0	1	0	0	0	1
Total	3	1	0	0	0	4

The gender and ethnicity of each faculty member is listed in the following table:

The relatively small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of funds.

**Murray State University**  
**Endowment Match Program**  
**Statement of Changes in Endowments**  
**Table 7**

Murray State University Endowment Title	Date Est.	Prior to 7/1/20			During Fiscal Year 2020-21				Market Value 6/30/2021	Outstanding Pledges 6/30/2021
		State Funds Received	Gifts Received	Market Value 6/30/2020	State Funds Received	Gifts Received	Investment Earnings (Loss) Realized	Earnings Expended		
Farmers Bank Scholarship Thomas and Marjorie Weems Scholarship	4/20/2010	49,106	49,106	121,330			7,467	3,500	163,456	
Jones Science Library Endowment Jones Scholarship Endowment for the College of Science	12/31/2009	18,369	18,369	45,400			2,815	2	70,859	
Lowry Pre-med Scholarship	11/24/2008	28,500	28,500	70,492			4,449	0	119,954	
Johnson Music Scholarship	12/31/2008	500,000	500,000	1,236,557			81,489	62,002	1,726,628	
	11/19/2007	200,000	200,000	494,672			31,122	8,001	685,455	
	12/8/2008	17,763	17,763	42,688			2,655	001	57,506	